

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 302, Library Construction

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$205,711	\$205,711	\$0	\$0	\$957,272	\$957,272
Revenue:						
Sale of Bonds ¹	\$0	\$0	\$0	\$10,359,000	\$18,545,000	\$8,186,000
Miscellaneous ²	0	0	0	100,000	100,000	0
Total Revenue	\$0	\$0	\$0	\$10,459,000	\$18,645,000	\$8,186,000
Transfers In:						
General Fund (001) ³	\$885,000	\$885,000	\$0	\$683,882	\$683,882	\$0
Total Transfer In	\$885,000	\$885,000	\$0	\$683,882	\$683,882	\$0
Total Available	\$1,090,711	\$1,090,711	\$0	\$11,142,882	\$20,286,154	\$9,143,272
Total Expenditures	\$1,090,711	\$133,439	(\$957,272)	\$11,142,882	\$20,286,154	\$9,143,272
Total Disbursements	\$1,090,711	\$133,439	(\$957,272)	\$11,142,882	\$20,286,154	\$9,143,272
Ending Balance⁴	\$0	\$957,272	\$957,272	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1989, the voters approved a \$39.1 million Public Library Facilities bond referendum. All bonds from the Fall 1989 Referendum have been sold. The fall 2004 Public Library Facilities bond referendum approved by voters on November 2, 2004 included \$52.5 million to provide new library facilities as well as renovate existing libraries.

² FY 2006 revenue of \$100,000 is anticipated to be received from the City of Fairfax as part of the Project Development Agreement to construct a new Fairfax City Regional Library.

³ Represents a General Fund transfer of \$585,000 associated with Project 004838, Burke Centre Community Library and \$300,000 associated with Project 004844, Dolley Madison Community Library in FY 2005; and an amount of \$683,882 is associated with Project 004841, Fairfax City Regional Library Renovation in FY 2006.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.